

THE COSMOS CO-OP. BANK LTD.

(Multistate Scheduled Bank)

Region II Office: "Cosmos Bank Bhavan", Opp. Sales India, Income Tax Cross Road, Ashram road, Ahmedabad – 380 009.

**Authorized Officer Office: Surat Branch, Meridian Tower, Nr. Apple Hospital, Udhana Darwaja, Surat – 395 002.
Ph. No. 0261 2365935**

E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002

The Authorized Officer of The Cosmos Co-Operative Bank Ltd., has decided to sale the Immovable property of the defaulter borrower / Mortgager as mention herein below under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 on **the basis of "As is where is basis, As is what is Basis, Whatever there is and without Recourse" by Inviting Tenders.**

➤ **Name of the Borrower / Mortgager:-**

M/S. DHARMANANDAN TEXTILES (Partnership Firm)

Factory at:- Plot No.-5-10, Ashirwad Industrial Park, Before Trimurti Cinema, Nr. Gurukrupa Industrial Estate, Bhestan Road, Surat- 394 220.

Partners & Guarantors

(1) MR. PRAGJIBHAI DEVJIBHAI TARPANA (Partner and Guarantor)

(2) MRS. KANCHANBEN PRAGJIBHAI TARPANA (Partner and Guarantor)

(3) MR. NARESHKKUMAR PRAGJIBHAI TARPANA (Partner and

Guarantor) (4) MRS. SIDDHIBEN NARESHBHAI TARPANA (Partner and Guarantor)

(5) MRS. SATISHBHAI PRGJIBHAI TARPANA (Partner and Guarantor)

(6) MRS. NAYNABEN SATISHBHAI TARPANA (Partner and Guarantor)

➤ **Guarantors:- (1) MR. HASMUKHBHAI BABUBHAI TARPANA)**

(2) MR. MAHENDRAKUMAR BABUBHAI TARPANA

(3) MR. JAYANTIBHAI DEVJIBHAI TARPANA

➤ **Demand Notice Date & Amount :-** 19.11.2019, for an Amount of Rs. 19,99,09,712=11 (Rupees Nineteen Crore Ninety Nine Lakh Nine Thousand Seven Hundred Twelve and Eleven p.s. only) +Further Interest Thereon

➤ **Physical Possession Date & Type:-**

17-02-2022 (for Property Sr. No 1)

21-03-2022 (For Property Sr. No. 2 & 3)

- **The reserve price :-**
 - For property Sr. 1:-** Rs.1,35,00,000=00 (Rupees One Crore Thirty Five Lakh only)
 - For Property Sr. No. 2** Rs.6,95,00,000=00 (Rupees Six Crore Ninety Five Lakh only)
 - For Movable Machinery Sr. No. 3** Rs. 55,45,000=00 (Rupees Fifty Five Lakh Forty Five Thousand only)
- **EMD :-**
 - For Property Sr. No. 1** Rs. 13,50,000=00 (Rupees Thirty Lakh Fifty Thousand Only)
 - For Property Sr. No. 2** Rs. 69,50,000=00 (Rupees Sixty Nine Lakh Fifty Thousand Only)
 - For Movable Machinery Sr. No. 3** Rs. 5,55,000=00 (Rupees Five Lakh Fifty Five Thousand Only)
- **BID incremental Value :-**
 - For Property Sr. No. 1** Rs. 50,000/- and in multiple thereof
 - For Property Sr. No. 2** Rs.1,00,000/- and in multiple thereof
 - For Movable Machineries Sr. No. 3** Rs.25,000/- and in multiple thereof
- **Date & Time of E Auction: -**
 - For Property Sr. No. 1** Date:-24-06-2022 between 03.00 p.m. to 5.00 p.m.
 - For Property Sr. No. 2 & 3** Date:-12-07-2022 between 03.00 p.m. to 5.00 p.m.
- **Date & Time of Inspection: -**
 - For Property Sr. No. 1** Date:-14-06-2022 between 11.00 a.m. to 2.00 p.m.
 - For Property Sr. No. 2 & 3** Date:- 04-07-2022 between 11.00 a.m. to 2.00 p.m. & prior Appointment.
- **Details of Secured Assets for Auction:-**
 - For Property Sr. No. 1 in the Name of Mr. Pragjibhai Devjibhai Tarpara:-**

All that Piece and Parcel of the land and building bearing Plot No.17 admeasuring about 151.11 Sq. Yards equivalent to 126.34 Sq. Mtrs. at Krishna Industries, Situated on the land bearing Rev. S. No.134/1 of village Fulpada, Ashwanikumar, Taluka : Choryasi, Dist: Surat.

For Property Sr. No. 2:-

Plot No 5 to 10, Ashirwad Industrial Co-op. Service Society Ltd; Nr. Gurukrupa Industrial Estate situated on the land bearing New Rev. S. Nos. 58/1, 64/2 and 64/1 (Old Rev. S. Nos. 105/1, 113 part T.P. Scheme No.22 (Bhestan) F.P. Nos 18,20 and 21 of village Bhestan, Surat City, Sub District Choryasi, Dist Surat.

Plot No 5 belonging to Mr. Pragjibhai Devjibhai Tarpara, admeasuring 224.00 Sq. Yards equivalent to 187.29 Sq. Mtrs.

Plot No 6, belonging to Mrs. Kanchanben Pragjibhai Tarpara admeasuring 185.62 Sq. Mtrs equivalent to 222.00 Sq. Yards.

Plot No. 7, belonging to Mr. Nareshbhai Pragjibhai Tarpara, admeasuring 185.62 Sq. Mtrs equivalent to 222. Sq. Yards.

Plot No. 8, belonging to Mr. Pragjibhai Devjibhai Tarpara, admeasuring 221.00 Sq. Yards equivalent to 184.78 Sq. Mtrs.

Plot No. 9, belonging to Mr. Satishbhai Pragjibhai Tarpara, admeasuring 183.11 Sq. Mtrs equivalent to 219.00 Sq. Yards.

Plot No.10, belonging to Mr. Satishbhai Pragjibhai Tarpara, admeasuring 182.27 Sq. Mtrs equivalent to 218.00 Sq. Yards.

For Movable Machineries Sr. No. 3:-

(Plant and Machineries) which are located/ installed in above premises.

Sr. No.	Description of Plant & Machineries	Qty
1	WEAVING MACHINE (LOOMS) Weaving Machine, standard make, semi-automatic with 162 cm width with accessories / attachments, installation, fittings etc.	124
2	TFO MACHINE High speed TFO Machine, standard make with 540 spindles with accessories / attachments, installation, fittings etc.	02
3	WARPING MACHINE Sectional Warping Machine, Standard make, 110" size with accessories / attachments, installation, fittings etc.	01
4	PURN WINDING MACHINE Purn Winding Machine, standard make with 54 spindles with accessories / attachments, fittings etc.	03
5	PURN WINDING MACHINE Purn Winding Machine, standard make with 42 spindles with accessories / attachments, fittings etc.	02

6	COPS WINDER High speed COPS Winder Machine, Standard make with 32 Spindles with accessories / attachments, installation, fittings etc.	02
7	UTILITIES / OTHERS Stores / Tools / Spares, Material Handling Equipments, Boiler with accessories & attachments, Palti machine, Other misc. machineries & equipments etc. Fixed / movable nature.	01
8	ELECTRICALS Electrification – with inclusive of switch starter, cable / wiring. Fittings inclusive of labor & material etc.	01

- Auction Sale/bidding would be conducted only through website
<https://eauctions.samil.in> with unlimited extensions of 5 minute each

Terms & Conditions

- 1) The above Schedule properties shall be sold on **“As is where is basis, As is what is Basis, Whatever there is and without Recourse”** and not to be sold below the Reserve Price mentioned as above.
- 2) Before submitting bid, for the information of said Sale/E-Auction, its Terms & Conditions, Bid form and procedure of submission of Bid/Offer, please contact on above address or number.
- 3) Before Submitting the Bids, the Bidders should satisfy themselves about the rights, title, interest & dues payable by them in respect of the property in question and later on no-objection of any kind shall be entertained in this regard.
- 4) To the best of knowledge and information to the authorized officer, there is no encumbrance in the property except society dues / other Taxes, etc. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of property put on E-Auction and claims/right/dues/affecting the property prior to submitting their bid. The E-Auction advertisement does not constitute any commitment or any representation of The Cosmos Co-op. Bank Ltd. The property is being sold with all the existing and future encumbrances whether known or unknown to The Cosmos Co-op. bank Ltd. The Authorized officer/Secured Creditors shall not be responsible in any way for any third party claims/rights/dues.
- 5) Applicable Stamp Duty/ Additional Stamp Duty/ Transfer and Registration Charges, Fees etc. have to be borne by the purchaser only.
- 6) All statutory/non statutory dues, taxes, rates, assessments, charges, fees, claims etc. pertaining to above property will be the responsibility of the purchaser only.

7) Prospective / Intending Bidders may avail online training from service provider M/s. Shree Ram Auto Mall India Ltd (Telephone Helpline no. Mr. Ajay Radadiya-(Mo) 9512446060 / 8238786060, Helpline Email ID: ajay.radadiya@123done.in Prospective / Intending Bidders are advised to visit Website: <https://eauctions.samil.in> for detailed terms and condition and procedure of Sale before submitting their Bid.

8) **Bid Form, EMD and KYC should reach the undersigned for Property Sr. No.1, up to 24-06-2022 before 12.00 p.m. and for Property Sr. No. 2 & 3 up to 12-07-2022 before 12.00 p.m.**

9) Earnest Money Deposit (EMD) fund transfer shall be deposited through RTGS/NEFT to the credit of The Cosmos Co. Op. Bank Ltd; Kothipole Branch, Raopura, Vadodara. 'Auction EMD Account' No. 065370219, IFSC Code: COSB0000065.

10) For inspection of the Property Sr. No. 1 shall be available on date 14/06/2022 during 11.00 A.M. to 02.00 P.M. & for Property Sr. No. 2 &3 shall be available on date 04/07/2022 during 11.00 A.M. to 02.00 P.M. For any information / enquiry, please contact to Manager Mr. Ajay Dandawala, Mobile No. 99254 67727, Surat, Region II,

11) The successful Bidder shall deposit 25% of the Bid amount (Including EMD deposited with Bid) immediately within next working day after E-Auction date, if the successful bidder fails to pay 25% amount within the time prescribed herein above, the EMD shall be forfeited without any Notice. After deposit of 25% and thereafter confirming the sale by the Authorized Officer, the Bidder shall have to pay remaining amount i.e. 75% of the bid amount (along with GST as applicable in case of Movable Items / Property) within 15 days from the receipt of the acceptance/confirmation letter or within such extended period allowed by the Authorized Officer. If the remaining amount not paid within the time prescribed in the confirmation/acceptance letter, the total deposited amount would be forfeited without any notice and properties shall be resold.

12) The EMD amount of unsuccessful bidder will be returned within 24 working hours on closure of the E-Auction/Sale Proceeding. The EMD amount shall not carry any Interest.

13) The Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.

14) The sale certificate will be issued in the name of the purchaser(s)/applicant (s) only and will not be issued in any other name(s).

15) The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & rules there under.

16) The sale is subject to confirmation by the Authorized Officer. The Title documents of the said property "As is what is basis with the bank" shall be hand over to successful bidder after deposition of full and final bid amount.

17) It shall be responsibility of the successful bidder to pay T.D.S. as applicable on the sale amount for Immovable Properties Sr. No. 1 & 2 under Section 194(1A) of the Income Tax Act & the successful bidder shall submit the proof there of to Authorized officer.

18) It shall be responsibility of the successful bidder to pay with GST as applicable on the sale amount for Movable Items / Properties Sr. No. 3.

STATUTORY NOTICE: - As per rule 8(6) & 9(1) of SARFAESI Act, 2002.

This notice for Property Sr. No. 1 to be considered as a 15 days' notice & Property Sr. No. 2 & 3 shall be considered as a 30 days' notice to the **Borrower / Partners / Guarantors / Mortgagor** of the said loan to pay the dues in full before the date of auction date, failing which the property will be sold on above auction date.

Special instruction & caution:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Cosmos Bank nor the Service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangements/alternatives such as back -up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 02-06-2022
Place: Surat

Sd/-

Chief Manager & Authorized Officer
Under SARFAESI Act, 2002
The Cosmos Co-operative Bank Ltd.