



**THE COSMOS CO-OP. BANK LTD.**

(Multistate Scheduled Bank)

Enriching Lives

**THE COSMOS CO-OP. BANK LTD.**  
**COSMOS BANK BHAVAN**  
Opp. Income Tax Office,  
Ashram Road, AHMEDABAD-380 009

Ref. No.: COS/AHD/L&R/ 26 /2023-24

Date: 03-07-2023

**BY RPAD**

**NOTICE OF SALE /E- AUCTION OF PROPERTIES**

To,

**1. M/s. SPS Autotubes Private Limited (Primary Borrower)**

**At:** Survey No. 934 & 935, Village: Dangarwa, Ahmedabad –Mehsana Highway, Ta: Kadi, Dist: Mehsana

**Also At:** 706-707, Wall Street-1, Opp. Orient Club, Near Railway Crossing, Ellisbridge, Ahmedabad-380006

**2. Mr. Jain Sunny Prakashraj (Director & Guarantor)**

**At:** 12/ B ,Shantiniketan Society, Nr Gujarat College, Ellisbridge, Ahmedabad-380006

**Also At:** Survey No. 934 & 935, Village: Dangarwa, Ahmedabad – Mehsana Highway, Ta: Kadi, Dist: Mehsana

**3. Mrs. Jain Sarojben Prakashraj (Director & Guarantor)**

**At:** 12 /B, Shantiniketan Society, Nr Gujarat College, Ellisbridge, Ahmedabad-380006

**Also At:** Survey No. 934 & 935, Village: Dangarwa, Ahmedabad – Mehsana Highway, Ta: Kadi, Dist: Mehsana

**4. M/s. SPS Tubes Industries (Guarantor)**

**At:** Survey No. 934 & 935, Village: Dangarwa, Ahmedabad- Mehsana Highway, Ta: Kadi, Dist: Mehsana

**5. Mr. Jain Romit Prakashraj (Guarantor)**

**At:** 12/B, Shantiniketan Society,

Nr.Gujarat College, Ellisbridge, Ahmedabad-380006

**Also At:** Survey No. 934 & 935, Village: Dangarwa, Ahmedabad – Mehsana Highway, Ta: Kadi, Dist: Mehsana

**6. Mrs. Sanghvi Nancy Ashish (Guarantor)**

**At:** 15, Shantiniketan Society, Opp. Gujarat College Ellisbridge, Ahmedabad-380006

**Also At:** Survey No. 934 & 935, Village: Dangarwa, Ahmedabad – Mehsana Highway, Ta: Kadi, Dist: Mehsana

**7. Mr. Jain Prakashraj Sheshmalji (Guarantor)**

**At:** 12/ B, Shantiniketan Society, Nr Gujarat College,



1 | Page

Ellisbridge, Ahmedabad-380006

At: Survey No. 934 & 935, Village: Dangarwa, Ahmedabad -Mehsana  
Highway, Ta: Kadi, Dist: Mehsana

Sir,

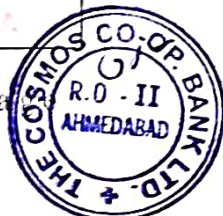
Take notice that, you being the defaulter, the Bank had initiated action under SARFAESI Act 2002 & notice U/s 13 (2) was served upon you all. You failed, neglected and avoid to make the payment of the Bank dues as per said notice, hence the Authorized Office of the Bank had initiated recovery proceeding against you under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002.

Accordingly, the Authorized Officer of the Bank had taken physical possession of your below mortgaged properties.

Now, the Authorized Officer of the Bank has decided to place the auction of attached properties and you are call upon to deposit the amount as per notice u/s 13(2) of SARFAESI Act, **Rs.33,32,47,486.70 (Rs.Thirty Three Crore Thirty Two Lakh Forty Seven Thousand Four Hundred Eighty Six and Paise Seventy Only)** plus future interest and cost which is served to you.

**Details of the auction and reserve price to be conducted for Mortgaged Properties -**

Sr. No.	Property Description	Owner/Mortgagor	Physical Possession Taken Date	Reserve Price (Rs.)
1	All that immovable property being leasehold land admeasuring about 8980 Square Meters bearing Plot No 111 in the GIDC Industrial Estate, Kerala standing on Revenue Survey No 188/P, 192/P and 193/P, situated lying and being at Village limits of Mouje: Kerala; Taluka Bavla, within the registration sub district -Bavla District Ahmedabad together with present and future construction standing thereon.	M/s SPS Tubes Industries - Partnership firm	19.02.2023	3,59,20,000/- ( Three Crore Fifty Nine Lakhs Twenty Thousands Only)
2	All that immovable property bearing Private Sub Plot No 160,159,183,182, 181,184,185,186,187 Aggregating in all about 3659.84 Square yards equivalent to 3060.10 Square Meters together with land of Road admeasuring about 563.12 Square yards equivalent to 470.84 Square Meters aggregating in about 4222.96 Square yards equivalent to 3530.94 Square Meters situated	Mr. Sunny Prakash Jain	22.01.2023	60,39,000/- (Sixty Lakhs Thirty Nine Thousands Only)





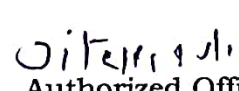
	in NDK SOPAN scheme standing on the Land bearing Revenue Survey /Block No 78(153 paikd), situated, lying and being at Mouje:Kanotar, Taluka: Bavla, within the registration sub- district : Bavla District :Ahmedabad			
3	All that immovable property bearing Private Sub Plot No 163,162,161,180,179,178,188 Aggregating in all about 2837.85 Square Yards equivalent to 2372.81 Square Meters together with land of road admeasuring about 563.12 Square Yards equivalent to 470.84 Square Meters aggregating in about 3400.97 Square Yards equivalent to 2843.65 Square Meters situated in NDK SOPAN scheme standing on the land bearing Revenue Survey No 78 (153 Paiki), situated. Lying and being at Mouje: Kanotar. Taluka Bavla within the registration sub-district :Bavla, District: Ahmedabad	Mr. Romit Prakashraj Jain	22.01.2023	46,82,000/- (Fourty Six Lakhs Eighty Two Thousands Only)

I, the undersigned Authorized Officer of the Bank, designated under the Securitization Act, 2002 in exercise of the powers vested in me under the said act, has now scheduled the Sale / E-Auction of the above mentioned Immovable Secured Assets as described above.

The E-Auction procedure will be conducted through website:- <https://cosmosbank.auctiontiger.net> on 10-08-2023 between 11.30 a.m. to 12.30 p.m you are advice to visit this website invariably for detailed terms & conditions.

Please note that the disposal of the above mentioned Secured Assets will be made at the **Reserve price as mentioned above.**

However, Authorized Officer of the Bank expects co-operation on your part by calling upon you to bring any intending purchaser of your choice, who is interested in purchasing the said property at reserve price, failing which, it will be presume that you have given consent for Sale / Auction of the captioned property.

  
 Authorized Officer  
 The Cosmos Co-op. Bank Ltd.  
 Region Office II, Ahmedabad

