

# THE COSMOS CO-OP. BANK LTD.

(Multistate Scheduled Bank)

## RECOVERY & WRITE-OFF DEPARTMENT, REGION-II

**CORRESPONDENCE ADDRESS:** Horizon Building, 1<sup>st</sup> Floor, Ranade Road & Gokhale Road Junction, Gokhale Road (North), Dadar (West), Mumbai - 400 028. Phone No. 022- 24476008/12/54/55/57/58

### E-AUCTION SALE NOTICE

As per order dated 16.03.2022 passed by Hon'ble Jt. JMFC, Vashi Court in Criminal Case No. RCC/610 of 2018.

The Cosmos Co-operative Bank Ltd. had granted Vehicle Loan of Rs. 21,99,000/- to Borrower-Mr. Aditya Tiwari, the repayment whereof has been secured by hypothecation of vehicle make TOYOTA INNOVA CRYSTA-ZX-7STRT1-COLOUR – SUPER WHITE bearing Vehicle No./Chassis No./Engine No. more particularly described herein below.

In the course of its recovery process for realization of its debts under the said vehicle loan account, as per the order dated 16.03.2022 passed by Hon'ble Jt. J.M.F.C, Vashi, Navi Mumbai, the Bank has been permitted to proclaim the sell/ conduct the auction of the aforesaid Vehicle which is presently in possession and custody of the Bank purely on "As is where is & as is what is basis" by inviting bids from the public to participate in a public auction for sale.

| Name of Borrower & Guarantor                                                                                | Details of Secured Assets for Sale/Auction                 |                                                                   |                                                                  |                                             |                                             |
|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| Borrower:-<br>Mr. Aditya<br>Deviprakash Tiwari<br><br>Guarantor: -<br>Mr. Niraj<br>Rajendraprasad<br>Mishra | <b>DESCRIPTION OF VEHICLE HYPOTHECATED WITH THE BANK</b>   |                                                                   |                                                                  |                                             |                                             |
|                                                                                                             | <b>Description of Vehicle,<br/>Model No. &amp; Colour</b>  | <b>Registration No. &amp;<br/>Mfg. Year</b>                       | <b>Engine No.</b>                                                | <b>Chassis No.</b>                          |                                             |
|                                                                                                             | Toyota Innova Crysta-<br>ZX-7STRT1-Colour –<br>Super White | MH-04-HX-9226/<br>2017                                            | 1GDA113404                                                       | MBJAA3EM500773666-0717                      |                                             |
| <b>Outstanding Balance<br/>as on 30.04.2022</b>                                                             | <b>Possession<br/>Date</b>                                 | <b>Reserve Price</b>                                              | <b>Earnest Money<br/>Deposit</b>                                 | <b>Bid Incremental<br/>Value</b>            | <b>Date &amp; Time of<br/>E-Auction</b>     |
| ₹ 33,21,584.15<br>plus further interest &<br>Charges thereon                                                | 19.03.2020                                                 | ₹ 15,00,000/-<br>(Rupees Sixteen<br>Lakhs Fifty<br>Thousand Only) | ₹ 1,50,000/-<br>(Rupees One<br>Lakh Sixty Five<br>Thousand Only) | ₹ 10,000/-<br>(Rupees Ten<br>Thousand Only) | 02.06.2022<br>from<br>1.00 pm to<br>2.00 pm |

- Auction Sale/bidding would be conducted only through website <https://cosmosbank.auctiontiger.net> with unlimited extensions of 5 minutes each.

#### DETAILED TERMS & CONDITIONS OF SALE

- 1) The auction of the above hypothecated vehicle is purely on "As is where is, As is what is basis" and not to be sold below the reserve Price mentioned herein above.
- 2) Before submitting quotation, for the information of said Sale/Auction, its Terms & Conditions, Bid form and procedure of submission of Bid/Offer, please contact on above address or number.
- 3) The Successful Purchaser/Bidder shall bear any statutory/non statutory dues, Transfer & Registration Fees, taxes, rates, assessments, charges, fees, claims etc. pertaining to above vehicle.
- 4) To the best of knowledge and information of the Authorised officer, there is no encumbrance for the said Vehicle. However the intending bidders should make their own independent inquiries regarding the encumbrance, title of vehicle put on E-Auction and claims/right/dues/affecting the vehicle prior to submitting their bid. The E-Auction advertisement does not constitute any commitment or any representation of The Cosmos Co-op. Bank Ltd. The property is being sold with all the existing and future encumbrances whether known or unknown to The Cosmos Co-op. Bank Ltd. The Authorised officer/Secured Creditors shall not be responsible in any way for any third party claims/rights/dues.
- 5) **Intending Bidders may avail training for online bidding from M/s. E-Procurement Technologies. Ltd./Auction Tiger, B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India). Contact Nos.: Mr. Praveenkumar Thevar -9722778828 – 079-35022145/149/182, [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net) or [soni@auctiontiger.net](mailto:soni@auctiontiger.net) AND Email Id's-[support@auctiontiger.net](mailto:support@auctiontiger.net) & [maharashtra@auctiontiger.net](mailto:maharashtra@auctiontiger.net), Contact No.- 9265562818/19.**
- 6) **EMD and KYC should reach the undersigned on or before 01.06.2022 upto 6.00 P.M.**
- 7) The successful Bidder shall deposit 25% of the Bid amount (Including EMD before Bid) immediately within next working day after sale, if the successful bidder fails to pay 25% amount within the time prescribed herein above, the EMD shall be forfeited without any Notice. After deposit of 25% and thereafter confirming the sale by the Authorised Officer, the Bidder shall have to pay remaining amount i.e. 75% of the bid amount on or before 15 working days from the receipt of the acceptance/confirmation letter or within such extended period allowed by the Authorised Officer. If the remaining amount not paid within the time prescribed in the confirmation/acceptance letter, the total amount deposited would be forfeited without any notice and property shall be resold.
- 8) **Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to credit of The Cosmos Co.Op. Bank Ltd "Auction EMD Account" No. COS370219, IFSC Code: COSB0000012, for inspection of the property OR any information please contact to Mobile No. 7709571679/8975758517, Recovery & Write-Off Department, Dadar, Mumbai - 400028.**
- 9) The EMD amount of unsuccessful bidder will be returned on closure of the E-Auction/Sale Proceeding. The EMD amount shall not carry any Interest.

- 10) Inspection of the said vehicle will be available with prior appointment.**
- 11) At any stage of the E-Auction, the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof and without any prior notice.**
- 12) The sale certificate will be issued in the name of the purchaser(s)/applicant (s) only and will not be issued in any other name (s).**
- 13) The sale is subject to confirmation by the Authorised Officer.**
- 14) In case of stay of sale or Recovery Proceedings by any superior court of Competent Jurisdiction, the auction/sale may either be postponed/cancelled in compliance of such order, without any further notice and persons participating in the auction/sales shall have no right to claim damages, compensation and cost of such postponement/cancellation etc.**
- 15) No person other than intending Bidder/offerer themselves, or their duly Authorised Representative shall be allowed to participate in E-Auction/Sale proceeding. Such Authorisation Letter is required to submit along with Bid Amount.**
- 16) The Borrower & Guarantor are also given liberty to participate in the sale so as to fetch maximum value of the property.**
- 17) The sale is subject to confirmation by the Authorised Officer.**
- 18) All terms & conditions mentioned hereinabove shall be binding to the bidder/auction process.**

**STATUTORY NOTICE:-**

**This notice also be considered as a 15 days' notice to the Borrower & Guarantor of the said loans about holding of public auction sale on the above mentioned date & time if the dues are not repaid in full before the date & time of public auction.**

**SPECIAL INSTRUCTION & CAUTION:**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Cosmos bank nor the service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangements/alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Date: 17.05.2022**  
**Place: Mumbai**

**Sd/-**  
**Authorised Officer**  
**(Asst. General Manager)**  
**The Cosmos Co-Operative Bank Ltd.**