

**THE COSMOS CO-OP. BANK LTD.**

**(Multistate Scheduled Bank)**

**Office: "Cosmos Bank Bhavan", Opp. Sales India,  
Income Tax Cross Road, Ashram road, Ahmedabad - 380 009.  
Phone No. 079- 27545693, 27545694**

**E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002**

The Authorized Officer of The Cosmos Co-Operative Bank Ltd., has decided to sale the possessed movable property of the defaulter borrower as mentioned herein below under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 on **"As is where is basis & as is what is basis and whatever there is"** by **Inviting E-Auction/Sale**.

**1. Mr. Varun Jigneshkumar Shah ( Borrower)**

R/at: A- 16, Anita Society , Nr. Vishvkunj Char Rasta, Paldi, Ahmedabad-380007

**2. Mrs. Zalak Purvesh Parikh (Guarantor)**

R/at: A-2, Hiranand Tower, Gordhanwadi Tekra, Maninagar, Ahmedabad-380028

- Demand Notice Date:- 09-06-2021 Amount of Rs. 13,47,248.05 (Rupees Thirteen Lakh Fourty Seven Thousand Two Hundred Fourty Eight and Five Paise Only ) + Further Interest & Cost thereon.
- Possession Date :- 25-10-2021 (Physical Possession)
  - E- Auction Sale/bidding would be conducted only through website **<https://cosmosbank.auctiontiger.net>** on **22-03-2022 between 11.00 a.m. to 11.30 am with an unlimited extensions of 5 minute each (provided sale shall completed by 12.00 a.m.) with increase in bid by Rs.10,000/- and in multiple thereof.**
  - The Reserve Price of Movable Property/Car will be **Rs. 10,00,000/- (Rupees Ten Lakh only)** and the earnest money deposit (EMD) will be **Rs. 1,00,000/- (Rupees One Lakh only).**

**Property /Vehicle Belonging to Mr. Varun Jigneshkumar Shah**

<b>Description of Vehicle /Make/Registration No.</b>	<b>Engine Number</b>	<b>Chassis Number</b>
JEEP Compass Longitude 2.0 D.E SUV vehicle /Car with Exotica Red Color Mfg by FCA India Automobiles Pvt Ltd having registration no GJ-01-HY-7273	4020317	MCAAJPBY0JFA29024

<b>Sr. No</b>	<b>Particulars</b>	<b>Reserve Price</b>	<b>Earnest Money Deposit (EMD)</b>
<b>1</b>	<b>Movable (Car )</b>	<b>Rs.10,00,000/-</b>	<b>Rs.1,00,000/-</b>
	<b>Total</b>	<b>Rs.10,00,000/-</b>	<b>Rs.1,00,000/-</b>

**Terms & Conditions :**

- 1) The above property shall be sold on "As is where is basis & as is what is basis and whatever there is" and not to be sold below the Reserve Price mentioned as above.
- 2) Before submitting quotation, for the information of said Sale/E-Auction, its Terms & Conditions, Bid form and procedure of submission of Bid/Offer, please contact on above address or number.
- 3) Before Submitting the Bids, the Bidders should satisfy themselves from the undersigned about the rights, title, interest & dues payable by them in respect of the property in question and later on objections of any kind shall not be entertained in this regard.
- 4) Applicable Stamp Duty/ Additional Stamp Duty/ Transfer and Registration Charges, Fees etc. have to be borne by the purchaser only.

- 5) All statutory/non statutory dues, taxes, rates, assessments, charges, fees, claims, GST etc. pertaining to above property will be the responsibility of the purchaser only.
- 6) Prospective / Intending Bidders may avail online training from service provider M/s. e-Procurement Technologies. Ltd., (Telephone Helpline no. 9265562821, (079) 68136837/68136880 and Ms. Soni- (Mo) 9978591888, [soni@auctiontiger.net](mailto:soni@auctiontiger.net), [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net) Helpline Email ID: support@auctiontiger.net , Prospective / Intending Bidders are advised to visit Website : <https://cosmosbank.auctiontiger.net> & [cosmosbank.com](https://cosmosbank.com) for detail terms and condition and procedure of Sale before submitting their Bid.
- 7) **EMD and KYC should reach the undersigned on or before 19-03-2022 before 5.00 p.m. The Bidder has right to increase their “Bid incremental value of said property will be Rs 10,000/-” during the time of auction.**
- 8) The successful Bidder shall deposit 25% of the Bid amount (Including EMD deposited with Bid) immediately within next working day after sale, if the successful bidder fails to pay 25% amount within the time prescribed herein above, the EMD shall be forfeited without any Notice. After deposit of 25% and thereafter confirming the sale by the Authorized Officer, the Bidder shall have to pay remaining amount i.e. 75% of the bid amount within 15 days from the receipt of the acceptance/confirmation letter or within such extended period allowed by the Authorized Officer. If the remaining amount not paid within the time prescribed in the confirmation/acceptance letter, the total deposited amount would be forfeited without any notice and property shall be resold.
- 9) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Demand Draft/ fund transfer to credit of The Cosmos Co.Op. Bank Ltd "Auction EMD Account" No. 049370219, IFSC Code: COSB0000049. For inspection of the property OR any information please contact to Chief Manager Mr. Jitendrabhai P. Shah Mobile No. 98242 67391 , “ Cosmos Bank Bhavan” Cosmos Co-op. Bank Ltd, Legal & Recovery Department, Ashram Road, Ahmedabad. – 380 009.
- 10) The EMD amount of unsuccessful bidder will be returned on closure of the E-Auction/Sale Proceeding. The EMD amount shall not carry any Interest.
- 11) **Inspection of subject property will be open on 14-03-2022 between 11.00 a.m. To 1.00 p.m.**
- 12) The sale certificate will be issued in the name of the purchaser(s)/applicant (s) only and will not be issued in any other name(s).
- 13) The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002.
- 14) The sale is subject to confirmation by the Authorized Officer.
- 15) The Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.

**This notice also be considered as a 30 days’ notice to the Borrower/Guarantors/Mortgagors of the said loan about holding of public auction sale on the above mentioned date if the dues are not repaid in full before the date of public auction.**

**Special instruction & caution:**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Cosmos Bank nor the Service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangements/alternatives such as back –up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Date : 16/02/2022**

**Place: Ahmedabad.**

**Sd/-**

**Authorised Officer  
The Cosmos Co-operative Bank Ltd.**