

SATURDAY, MAY 20, 2023

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Registered Office : 'Cosmos Tower', Plot No. 6, ICS Colony, University Road, Ganeshkhind, Shivajinagar, Pune - 411 007. Phone : 020 - 6708 5305

Sale Notice for Sale of Movable Property [See provisions of rule 6(2) of SARFAESI Act, 2002]

The Authorised officer of The Cosmos Co-Operative Bank Ltd., has decided to sale the possessed Movable property to recover Bank dues of the following defaulted Borrower as mentioned herein below under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 on "As is where is, As is what is and Whatever there is basis" by inviting tenders from intending buyers.

Name of the Borrower/Directors/ /Mortgagors/Guarantors and Branch	13(2) Demand Notice Details		Physical Possession Date	Sale/Auction					
	Date	Notice Amount		Date	Time				
1. M/s. Pranaav Marathe Jewellers Pvt. Ltd. Office at - 1204/24, Rama Ratna Apartment, Purandare Road, Shivaji Nagar, Pune - 411 005.	06.11.2018	₹ 4,730.63 Lakhs + Further Int..	16.01.2020	22.06.2023	12:30 PM				
						Details of the Movable Property- Loose Emerald, Loose Ruby, Blue Sapphire, Diamonds Mixed Navgrah Stones, Coral, Loose small yellow Diamonds, etc. [Detailed list of stock is available with Bid form]			
2. Mr. Balwant Arvind Marathe [Deceased] Through its Legal Heirs - i. Mrs. Neena Balwant Marathe ii. Mr. Pranaav Balwant Marathe Both R/at: Flat No. 101, Rama Ratna Apartments, CTS No. 1204/24, Final Plot No.568, Jangali Maharaj Road, Shivajinagar, Pune - 411 005.	<table border="1"> <thead> <tr> <th>Reserve Price</th> <th>Earnest Money Deposit (EMD)</th> </tr> </thead> <tbody> <tr> <td>₹ 27.17 Lakhs (₹ Twenty Seven Lakhs Seventeen Thousand Only)</td> <td>₹ 2.72 Lakhs. (₹ Two Lakhs Seventy Two Thousand Only)</td> </tr> </tbody> </table>		Reserve Price	Earnest Money Deposit (EMD)	₹ 27.17 Lakhs (₹ Twenty Seven Lakhs Seventeen Thousand Only)	₹ 2.72 Lakhs. (₹ Two Lakhs Seventy Two Thousand Only)			
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3. Mrs. Neena Balwant Marathe R/at: Flat No. 101, Rama Ratna Apartments, CTS No. 1204/24, Final Plot No.568, Jangali Maharaj Rd, Shivajinagar, Pune-411005.	5. Mrs. Manjiri Kaustubh Marathe, R/at: Flat No.4, Mohini Apt., Lane No.11, Prabhat Road, Near Kamla Nehru Park, S.No. 94/11, Deccan Gymkhana, Pune -411 004. Branch - Ganesh Nagar.								
4. Mr. Kaustubh Arvind Marathe, R/at: Flat No.4, Mohini Apartment, Lane No.11, Prabhat Road, Near Kamla Nehru Park, S.No. 94/11, Deccan Gymkhana, Pune-411 004.	Auction/Sale Venue :- The Cosmos Co-Operative Bank Ltd., 'Cosmos Tower', Recovery Section, 1st Floor, Plot No.6, ICS Colony, University Road, Ganeshkhind, Shivajinagar, Pune-411 007. (Ph. No. 020-67085308).								
Note:- This also be considered as a 30 days' notice to the Borrower / Directors / Mortgagors / Guarantors under rule 6(2) of the security interest (Enforcement) Rule, 2002.									

Terms and Conditions: 1. The Valuation of Stones, Diamonds, Gems, is taken from the Authorised Valuer, The Auction is conducted as is where is basis, hence the sole responsibility of the bidder is to verify the genuinity of the stones. Authorised Officer will not be responsible for the same. (Tender forms are available with Authorised Officer). 2. The Stock will be sold in single lot. 3. Tender should reach at above auction address on or before 21.06.2023 up to 5:00 p.m., with earnest money by way of P.O./D.D. in favour of "The Cosmos Co-Operative Bank Ltd." or by way of NEFT/RTGS in favour of "The Cosmos Co-Op. Bank Ltd., A/c No. COS370219, IFCS Code - COSB0000090. 4. No offers/Bids/Tenders below reserve price shall be entertained. Interested parties may send/submit their Tender for purchasing the said properties in a sealed cover super scribed as "Tender for Purchase of Property of M/s. Pranaav Marathe Jewellers Pvt. Ltd." along with earnest money deposit which is refundable, if the offer is not successful. The EMD shall not carry any interest. 5. Applicable stamp duty/additional stamp duty/transfer and registration charges, fees, GST, Transportation, Loading, Unloading Expenses, etc. have to be borne by the buyer only. 6. The Tenderers may be given an opportunity to enhance their offer amount, after opening the tenders. The bid is not transferable. 7. The successful purchaser shall deposit 25% of the offer amount [including EMD before bid] immediately within next working day after Sale/Auction by demand draft favoring the "The Cosmos Co-Operative Bank Ltd." or by way of NEFT/RTGS, if the successful purchaser fails to pay 25% amount within the time prescribed herein above, the EMD shall be forfeited without giving any notice. 8. After deposit of 25% and thereafter confirming the Sale/Auction by the Authorised Officer, the purchaser shall have to pay remaining amount i.e. 75% of the offer amount on or before 15 working days from the receipt of the confirmation letter. If the remaining amount is not paid within the time prescribed in the confirmation letter, the amount of 25% would be forfeited without giving any notice and the said Movable properties shall be resold. 9. For inspection one person at a time with prior written appointment on 15.06.2023 & 16.06.2023 between 12:00 Noon to 5:00 p.m. inspection will be arranged. 10. There are no any encumbrances known to secured creditors in respect of the above mentioned properties put for sale. 11. The Authorized Officer has absolute right to accept or reject any or all Tender(s)/Offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. 12. The Detailed Terms & Conditions of the sale will be read at the time & place of the sale. 13. This sale notice is also uploaded in the Bank's web site i.e. www.cosmosbank.com.

Date : 20.05.2023
Place : Pune

Asst. General Manager & Authorised Officer,
The Cosmos Co-operative Bank Ltd.