

THE COSMOS CO-OPERATIVE BANK LTD.
(Multistate Scheduled Bank)

NOTICE

In order to sustain our commitment in providing the highest quality service and support, Bank has reviewed lending policies and determined that it is necessary to introduce commitment charges on Cash Credit and Business Overdraft limits in line with industry norms.

Hence, commitment charges will be applicable to all Cash Credit and Business overdraft accounts having sanctioned limit above Rs.1.00 Crore at 0.50% p.a. on quarterly basis w.e.f. July 2023 to September 2023 quarter, if the average utilization of the limit is below 80% of the sanctioned limit. The commitment charges will be levied on the unutilized portion of the threshold limit i.e. below 80% of sanctioned limit.

Please contact your Home Branch for further details.

Sd/-

Managing Director