



## वार्षिक सर्वसाधारण सभेची नोटीस (केवळ सभासदांकरिता)

दि कॉसमॉस को-ऑप. बँक लि. च्या सभासदांची ११५ वी वार्षिक सर्वसाधारण सभा गुरुवार दि. ३० सप्टेंबर २०२१ रोजी सकाळी ठीक ९.०० वाजता शिवशंकर सभागृह, स.नं. ६९८/१, महर्षिनगर, पायगुडे बाग, पुणे ४११ ०३७ येथे होणार आहे. त्यावेळी पुढील कामकाज होईल. तरी सदर सभेस आपण अवश्य उपस्थित रहावे अशी विनंती आहे.

### सभेपुढील विषय:

- दि. २३ नोव्हेंबर २०२० रोजी झालेल्या ११४ व्या वार्षिक सर्वसाधारण सभेचा वृत्तांत कायम करणे.
- अ) पुढील प्रस्तावांचा विचार करणे व त्यास मान्यता देणे.
  - सन २०२०-२१ या आर्थिक वर्षाचा वार्षिक वृत्तान्त.
  - दि. ३१ मार्च २०२१ रोजी संपलेल्या वर्षाचे नफातोटा पत्रक.
  - दि. ३१ मार्च २०२१ रोजी संपलेल्या वर्षाचा ताळेबंद.
- ब) सन २०२०-२०२१ या वर्षातील गंगाजळी व इतर निर्धीच्या प्रत्यक्ष वापरासंबंधी माहिती घेणे.
- मा. संचालक मंडळाने सुचविलेल्या सन २०२०-२१ च्या नफा विभागणीसंबंधी विचार करणे व त्यास मान्यता देणे.
- सन २०२०-२०२१ च्या वैधानिक लेखापरीक्षण अहवालावर विचार करणे व त्याच्या पूर्तता अहवालाची माहिती घेणे.
- सन २०२१-२०२२ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षकांची नियुक्ती करणे. त्यांचे मानधन ठरविण्याचा अधिकार संचालक मंडळास देणे. (रिझर्व्ह बँकेच्या मान्यतेस अधीन राहून).
- बँकेचे संचालक व त्यांचे नातेवाईक यांचेकडे सन २०२०-२०२१ या आर्थिक वर्षात येणेबाकी असलेल्या कर्जाची माहिती घेणे. (मल्टिस्टेट को-ऑप. सोसायटीज् अॅक्ट २००२ कलम ३९ (३) अनुसार).
- बँकेच्या सध्याच्या पोटनियमांमधील दुरुस्त्यांबाबत (सोबत मसूदा) संचालक मंडळाने केलेल्या शिफारशीचा विचार करणे व मान्यता देणे (रिझर्व्ह बँकेच्या 'ना हरकत प्रमाणपत्रास' - No Objection Certificate - अधीन राहून.)
- ११५ व्या वार्षिक सर्वसाधारण सभेस उपस्थित राहून न शकलेल्या सभासदांची अनुपस्थिती मान्य करणे.
- 'श्री शारदा सहकारी बँक लि.' या बँकेच्या दि कॉसमॉस को-ऑप. बँक लि. मधील विलिनीकरण योजनेस (Scheme of Merger/Amalgamation) मान्यता देणे व रिझर्व्ह बँकेकडे त्यास मान्यता देणेबाबत शिफारस करणे.
- मा. अध्यक्ष यांच्या संमतीने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

दि. ०७ सप्टेंबर २०२१

पुणे

मा. संचालक मंडळाच्या आज्ञेवरून

सौ. अपेक्षिता ठिपसे

प्रभारी व्यवस्थापकीय संचालिका

### सूचना

- वरील सभेस सकाळी ठीक ९.०० वाजता प्रारंभ होईल. त्यासाठी आवश्यक ती गणसंख्या पूर्ण झाली नसेल तर ही सभा स्थगित केली जाईल. अशा स्थगित सभेचे कामकाज त्याच दिवशी, त्याच ठिकाणी सकाळी ९.३० वाजता सुरु होईल व या स्थगित सभेस गणसंख्या पूर्तीची आवश्यकता राहणार नाही. या सभेत वरील नोटीशीमध्ये नमूद केलेल्या विषयांचा विचार करण्यात येईल.
- दि. ३० सप्टेंबर २०२१ रोजी होणाऱ्या वार्षिक सर्वसाधारण सभेपुढील विषयासंबंधीची कागदपत्रे बँकेच्या 'कॉसमॉस टॉवर' या मुख्य कार्यालयात दि. २८ सप्टेंबर २०२१ पर्यंत कामकाजाच्या दिवशी सकाळी ११.०० ते दुपारी ४.०० या वेळेत पाहावयास मिळतील.
- वार्षिक सर्वसाधारण सभेपुढील विषयांबाबत सभासदांना काही प्रश्न विचारावयाचे असल्यास ते लेखी स्वरूपात बँकेच्या मुख्य कार्यालयात दि. २८ सप्टेंबर २०२१ पर्यंत कामकाजाच्या दिवशी सकाळी ११.०० ते दुपारी ४.०० या वेळेत आणून घ्यावेत, ही विनंती.
- बँकेचा संपूर्ण अहवाल बँकेच्या संकेत स्थळावर [www.cosmosbank.com](http://www.cosmosbank.com) उपलब्ध असून सभासदांसाठी अहवालांच्या प्रती बँकेच्या शाखांकडेही उपलब्ध करून देण्यात येतील. सभेपूर्वी जे सभासद संपूर्ण अहवाल मिळण्याची लेखी मागणी करतील त्यांना बँकेचा संपूर्ण अहवाल बँकेकडे नोंदविलेल्या त्यांच्या पत्त्यावर पोस्टाने पाठविण्यात येईल.
- सभेस येताना सभासद ओळखपत्र कृपया जरूर सोबत आणावे.

### कोविड-१९ च्या पार्श्वभूमीवर विशेष सूचना

- महाराष्ट्र शासनाच्या Covid-19 मार्गदर्शक सूचनांनुसार सर्व नियम व निकषांचे पालन केले जाईल. (याबाबत महाराष्ट्र शासनाच्या नियमामध्ये वेळोवेळी होणारे बदल लागू राहतील).
- सभेस उपस्थित राहू इच्छिणाऱ्या सभासदांनी सभागृहामध्ये प्रवेश करण्यापूर्वी पूर्वनोंदणी करणे आवश्यक आहे.
- सध्याच्या Covid-19 च्या पार्श्वभूमीवर सभेस उपस्थित राहू इच्छिणाऱ्या सभासदांनी मास्क वापरणे अनिवार्य राहिल व सुरक्षिततेच्यादृष्टीने सभेच्या दरम्यान सामाजिक दुरीचे पालन करावे ही विनंती.

## अध्यक्षीय मनोगत-संक्षिप्त

सन्माननीय सभासद बंधू व भगिनीनो,

गेल्या काही वर्षांपासून सातत्याने बँकिंग क्षेत्रावर आघात करणाऱ्या घटनांच्या मालिकेमधील अजून एक घटना म्हणजे कोविड १९ ची साथ. या साथीला आवर घालण्यासाठी लागू करण्यात आलेल्या देशव्यापी टाळेबंदीमुळे नागरिकांच्या एकूणच उत्पन्नाच्या साधनांवरच आघात झाला. परिणामी, बँकेच्या कर्जाचे हप्ते भरणे अवघड / अशक्य झाले. यामुळे नियमितपणे परतफेड करण्यात येत असलेली काही कर्जखातीही एनपीएच्या वर्गवारीत जातील की काय अशी भिती निर्माण झाली. अशा कर्जदारांचा रिझर्व्ह बँकेने सहानुभूतीपूर्वक विचार करून अनेक सवलती जाहीर केल्या. या सर्व सवलती आपल्या बँकेच्या पात्र कर्जदारांना लागू करण्यात आल्या. तसेच या परिस्थितीत ग्राहकांच्या वित्तीय गरजा विचारात घेऊन विशेष कर्जयोजनाही बँकेमध्ये कार्यान्वित करण्यात आल्या. या कोविड १९ च्या साथीमध्ये गतवर्षीपासून सर्व बँकिंग क्षेत्रातील सेवक व अधिकाऱ्यांनी दिलेल्या अथक सेवेची भारत सरकारने दखल घेऊन मार्च २०२१ मध्ये त्यांना 'कोविड योद्धा' जाहीर केले आहे.

बँकेचे सेवक व अधिकारी यांचेसाठी कोविड १९ च्या उपचारांसाठी विशेष मेडिकलेम पॉलिसीही बँकेने घेतली आहे. बँकेने पुण्यातील काही नामवंत हॉस्पिटल्सबरोबर विशेष करार करून बँकेचे सेवक व अधिकारी तसेच त्यांचे नातेवाईक, परिचित यांचेसाठी लसीकरण सुविधा उपलब्ध करून दिली.

रिटेल कर्जासाठी लागू करण्यात आलेल्या व्याजदरामध्ये दोन वेळा कपात करण्यात आली व नवीन कर्जयोजना सुरु केल्या आहेत. तसेच बिनतारणी कर्जदारांनी धारण करावयाच्या अधिकतम भागमर्यादेमध्ये कपात करून ती ₹ २,०००/- करण्यात आली आहे. अशा विविध उपाययोजनांमुळे बँकेच्या रिटेल कर्जांमध्ये वाढ होण्यास सुरुवात झाली आहे.

रिझर्व्ह बँकेने निश्चित करून दिलेल्या वर्षनिहाय मर्यादांनुसार मार्च २०२१ अखेर अग्रक्रम क्षेत्रास बँकेने केलेला पतपुरवठा बँकेच्या एकूण कर्जाच्या ४५% असणे आवश्यक असून प्रत्यक्षात तो ४१% होता. चालू आर्थिक वर्षात अग्रक्रम क्षेत्रासाठीच्या कर्जांमध्ये वाढ होण्याचे दृष्टीने नवीन कर्जयोजना कार्यान्वित करण्यात येत आहेत. तसेच काही कर्जयोजनांमध्ये बदल करण्यात येत आहेत. अनेक कर्जयोजनांसाठी लागू असलेले व्याजदर कमी करून अधिकाधिक व्यवसाय मिळविण्याचा प्रयत्न करण्यात येत आहे.

रिझर्व्ह बँकेने सहकारी बँकांना लागू केलेल्या विविध बंधनांमुळे कर्जव्यवहार वाढविणे व त्यामधून व्याजाचे उत्पन्न मिळविणे बँकांसाठी अवघड झाले आहे. बँकेच्या ₹ १ कोटीपर्यंतच्या रिटेल कर्जांचे एकूण कर्जांशी असलेले प्रमाण जुलै २०२१ अखेर २२.५५% झाले आहे. जुलै २०२१ अखेर अग्रक्रम क्षेत्रास बँकेने केलेला पतपुरवठा बँकेच्या एकूण कर्जांच्या ४२.८९% आहे. मार्च २०२१ अखेरचा विचार करता, या दोन्ही बाबींमध्ये काही प्रमाणात वाढ झालेली दिसून येत आहे.

कर्ज व ठेवीवरील व्याजदरांची बँकांमध्ये असलेली स्पर्धा बाहेरील परिस्थितीमुळे अहवाल वर्षात अधिकच तीव्र झाली. ठेवी, कर्जे, गुंतवणूक यांच्या व्याजदरांच्या अनुषंगाने तारेवरची कसरत करीतच अहवाल वर्षात व्यवसाय करावा लागला.

अहवाल वर्ष थकीत कर्जांच्या वसुलीच्यादृष्टीने अत्यंत आव्हानात्मक होते. कोविड १९ मुळे लागू केलेली टाळेबंदी, संचारबंदी, कोविड १९ च्या प्रादुर्भावाची भिती यामुळे कर्जदारांची समक्ष भेट घेऊन वसुलीसाठी पाठपुरावा करणे शक्य नव्हते. परंतु, फोनद्वारे वा व्हिडिओ कॉन्फरन्सिंगद्वारे कर्जदारांशी चर्चा करून थकीत रक्कम वसुलीसाठी प्रयत्न करण्यात आले. वसुलीकामी कोर्टाकडूनही काहीच विशेष मदत होत नव्हती. तरीही मार्च २०२१ अखेर ₹ १७३.३६ कोटी रकमेची वसुली करण्यात आली असून ₹ ११.७७ कोटी रकमेची कर्जखाती अपग्रेड करण्यात आली आहेत.

अहवाल वर्षात अपवादात्मक परिस्थिती असूनही ट्रेझरी विभागाचे कामकाज समाधानकारकरीत्या झाले असून सिक्युरिटीजच्या खरेदी विक्री व्यवसायातून मार्च २०२१ अखेर बँकेस ₹ २८५.९१ कोटी नफा झाला आहे. बँकेने मार्च २०२१ मध्ये दीर्घमुदत ठेवयोजना क्र.९ जाहीर केली. या योजनेसाठी विशिष्ट अटी शर्ती लागू असूनही या योजनेमध्ये ₹ ७४.८१ कोटीच्या ठेवी ग्राहकांनी गुंतविल्या आहेत. यामधून ग्राहकांचा बँकेवर असलेला गाढ विश्वास दिसून येतो.

रिझर्व्ह बँकेच्या मार्गदर्शक सुचनांनुसार, वार्षिक सर्वसाधारण सभेने बँकेच्या वैधानिक लेखापरिक्षकांची नियुक्ती करण्यापूर्वी रिझर्व्ह बँकेची पूर्वमान्यता घेणे आवश्यक करण्यात आले आहे. त्यानुसार सन २०२१-२२ साठी वैधानिक लेखापरिक्षकांची नियुक्ती करण्यास रिझर्व्ह बँकेची पूर्वमान्यता मिळविण्यासाठी बँकेने दि.२९ जुलै २०२१ रोजीच्या पत्रान्वये प्रस्ताव रिझर्व्ह बँकेकडे पाठविला आहे.

रिझर्व्ह बँकेच्या विविध बंधनांच्या मर्यादांमध्ये राहून अनेक लहान लहान सहकारी बँकांना व्यवसायामध्ये वाढ करणे अवघड होत आहे. यासाठी रिझर्व्ह बँकेने नागरी सहकारी बँकांच्या विलीनीकरणाचा पर्याय उपलब्ध करून दिला आहे. त्यास अनुसरून बँकेकडे दाखल झालेल्या काही विलीनीकरणांच्या प्रस्तावांवर संचालक मंडळ सभामध्ये अभ्यासपूर्वक विचार करण्यात आला. त्यापैकी, आर्थिक परिस्थिती, जनमानसातील प्रतिमा, आर्थिक व तांत्रिक ड्यू डिलीजन्स इ.बाबींचा विचार करता, संचालक मंडळाने पुण्यातील श्री शारदा सहकारी बँक लि. या बँकेचे आपल्या बँकेमध्ये विलीनीकरण करण्यास तत्त्वतः मान्यता दिली असून तसा प्रस्ताव वार्षिक सर्वसाधारण सभेपुढे विचारार्थ मांडला आहे.

डिजिटल बँकिंगमधील सेवांना ग्राहकांकडून मिळणाऱ्या प्राधान्याचा विचार करून तांत्रिक बाबींमध्येदेखील बँकेने अनेक सुधारणा केल्या आहे. तसेच एसएमएस, इमेल, वेबसाईट इ.माध्यमांमधून बँक सतत ग्राहकांशी संपर्कात राहत आहे. बँक ग्राहकांना उपलब्ध करून देत असलेल्या विविध अत्याधुनिक डिजिटल सेवा सुविधांसाठी बँकेस Associated Chambers of Commerce and Industry of India - ASSOCHAM- यांचेमार्फत सहकारी बँक श्रेणीमध्ये 'आत्मनिर्भर भारत' या संकल्पनेअंतर्गत विशेष पुरस्कार प्रदान करण्यात आला आहे.

विपरीत व अपवादात्मक परिस्थिती, अपेक्षेपेक्षा कमी झालेली वसुली, कमी असलेली कर्जाची उचल, कमी झालेले व्याजाचे उत्पन्न असे असले तरीही बँकेस अहवाल वर्षात ₹ ४६१.३५ कोटी ऑपरेशनल व ₹ ५६.७८ कोटी निव्वळ नफा झाला आहे. या निव्वळ नफ्यातून वैधानिक तरतुदी केल्यानंतर शिल्लक राहणाऱ्या नफ्यातून सभासदांना सन २०२०-२१ साठीचा लाभांश वाटप करणे शक्य होणार आहे. यासाठी रिझर्व्ह बँकेची पूर्वमान्यता घेणे आवश्यक असून त्यासाठी बँक आवश्यक तो पत्रव्यवहार करणार आहे.

बँकेचे संचालक विविध क्षेत्रातील तज्ज्ञ असून आपल्या बँकेच्या संचालकपदी निवडून येऊन त्यांनी प्रत्यक्ष बँकिंग क्षेत्रामध्ये प्रवेश केला आहे. तसेच त्यांच्या पूर्वीच्या शैक्षणिक पात्रतेव्यतिरिक्त ते नवनवीन पात्रता मिळवित असल्याचे अहवालामध्ये नमूद 'संचालक विशेष' सदर वाचताना आपल्या निदर्शनास येईल. अशा अभ्यासू व तरुण संचालकांच्या हाती बँकेचा सुकाणू असल्यामुळे बँक निश्चितच प्रगतीपथावर राहिल असा विश्वास वाटतो.

**धन्यवाद!**

आपला स्नेहांकित  
**मिलिंद काळे**  
अध्यक्ष

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2021**

Sr. No.	CAPITAL AND LIABILITIES	AS AT 31 <sup>ST</sup> MARCH 2021 ₹	AS AT 31 <sup>ST</sup> MARCH 2020 ₹
1)	CAPITAL	3,33,58,64,400	3,22,66,89,800
2)	RESERVE FUND AND OTHER RESERVES	17,38,70,37,399	16,51,41,15,540
3)	DEPOSITS AND OTHER ACCOUNTS	1,61,50,45,44,109	1,51,95,08,57,235
4)	BORROWINGS	6,72,00,25,000	16,22,80,17,000
5)	BILLS FOR COLLECTION BEING BILLS RECEIVABLE	4,52,33,80,100	4,01,18,08,389
6)	BRANCH ADJUSTMENTS	1,36,34,05,096	1,52,35,91,405
7)	OVERDUE INTEREST RESERVE		
	a) Overdue Interest Reserve on NPA	3,85,13,22,471	3,00,01,70,955
	b) Overdue Interest on NPA Investment	1,62,39,475	-
8)	INTEREST PAYABLE	3,17,69,417	6,56,00,642
9)	OTHER LIABILITIES	5,25,95,02,140	4,75,57,06,327
10)	MERGED BANKS COLLECTION ACCOUNT PAYABLE	2,38,13,645	2,42,98,730
11)	PROFIT & LOSS ACCOUNT	72,39,09,176	18,08,84,475
	<b>TOTAL</b>	<b>2,04,74,08,12,427</b>	<b>2,01,48,17,40,498</b>
	<b>PROPERTY AND ASSETS</b>		
1)	CASH AND BANK BALANCES	7,85,30,66,138	6,72,14,29,411
2)	BALANCES WITH OTHER BANKS	2,15,77,92,581	96,63,03,062
3)	MONEY AT CALL AND SHORT NOTICE (LENDING UNDER REVERSE REPO / LAF)	14,61,00,00,000	8,25,00,00,000
4)	INVESTMENTS	36,67,06,16,392	46,61,78,40,419
5)	ADVANCES	1,18,80,67,35,814	1,15,03,15,07,521
6)	INTEREST RECEIVABLE		
	a) Interest on Deposits & Securities	63,81,08,307	78,96,57,327
	b) Interest on NPA Investment	1,62,39,475	-
	c) Overdue Interest on Loans & Advances	3,85,13,22,471	3,00,01,70,955
7)	BILLS RECEIVABLE BEING BILLS FOR COLLECTION	4,52,33,80,100	4,01,18,08,389
8)	PROPERTY, PLANT AND EQUIPMENT	6,35,72,76,140	6,59,50,36,920
9)	OTHER ASSETS	7,60,07,42,491	7,73,92,15,457
10)	NON BANKING ASSETS	1,01,41,61,733	1,01,39,73,583
11)	DEFERRED TAX ASSET	61,25,98,665	71,18,06,483
12)	GOODWILL A/C - MERGED BANKS	2,87,72,120	3,29,90,971
	<b>TOTAL</b>	<b>2,04,74,08,12,427</b>	<b>2,01,48,17,40,498</b>
	SECURITIES PURCHASED UNDER REPO/LAF	14,61,88,82,077	18,55,90,83,546
	CONTINGENT LIABILITIES :		
	BANK GUARANTEES	9,08,25,19,677	9,24,27,20,788
	LETTERS OF CREDIT ISSUED	1,94,92,47,510	2,06,48,07,975
	FORWARD EXCHANGE CONTRACTS PURCHASE/SALE	3,19,40,02,523	2,18,78,30,832
	OTHERS - DEPOSITOR EDUCATION & AWARENESS FUND	44,36,53,916	37,60,53,971

**As Per Our Report Of Even Date****FOR THE COSMOS CO-OPERATIVE BANK LTD.**

**FOR M/s. KIRTANE & PANDIT LLP**  
CHARTERED ACCOUNTANTS  
F.R.NO.105215W/W100057

**MILIND A. KALE**  
CHAIRMAN

**PRALHAD B.KOKARE**  
VICE CHAIRMAN

**SUHAS S. GOKHALE**  
MANAGING DIRECTOR

**SANDEEP WELLING**  
PARTNER  
M. NO: 044576  
STATUTORY AUDITOR

**MUKUND L. ABHYANKAR**  
DIRECTOR

**JAYANT BARVE**  
DIRECTOR

**SACHIN APTE**  
DIRECTOR

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DIRECTOR

**UMESH C. DATAR**  
STAFF REPRESENTATIVE

**ARCHANA V. JOSHI**  
DY. GENERAL MANAGER

PLACE: PUNE  
DATE: 10 / 06 / 2021

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

Sr. No.	INCOME	AS AT 31 <sup>ST</sup> MARCH 2021	AS AT 31 <sup>ST</sup> MARCH 2020
		₹	₹
1)	INTEREST & DISCOUNT	13,60,75,36,640	14,42,00,04,274
2)	PROFIT ON SALE OF SECURITIES (Net)	3,04,86,42,106	1,38,07,23,959
3)	COMMISSION & EXCHANGE	68,01,70,886	77,12,34,235
4)	OTHER RECEIPTS		
	a) Rent	62,071	62,071
	b) Share Transfer Fee , Form Fee etc.	10,93,999	9,44,888
	c) Locker Rent	5,94,91,537	5,81,89,101
	d) Other Income	3,54,92,966	96,70,097
	e) Depository Income	88,03,948	1,05,45,855
	f) Principal Recovery in NPAs Written off	79,79,82,092	1,02,64,22,994
5)	PROFIT ON SALE OF NON-BANKING ASSETS	-	24,57,384
6)	EXCESS PROVISION FOR MERGED BANK LOSSES WRITTEN BACK	42,18,848	47,37,862
7)	EXCESS PROVISION FOR RESTRUCTURED ASSETS WRITTEN BACK	-	6,88,92,217
8)	EXCESS PROVISION WRITTEN BACK	5,55,70,022	-
9)	B.D.D.R / FITL PROVISION WRITTEN BACK	2,51,31,95,859	2,92,03,23,196
	<b>TOTAL</b>	<b>20,81,22,60,974</b>	<b>20,67,42,08,133</b>
	<b>EXPENDITURE</b>		
1)	INTEREST ON DEPOSITS, BORROWINGS ETC.	9,77,56,48,358	10,73,14,11,299
2)	SALARIES, ALLOWANCES, PF CONTRIBUTION & GRATUITY ETC.	2,01,64,98,029	2,03,89,39,818
3)	DIRECTORS FEES & ALLOWANCES	23,27,930	10,66,540
4)	RENT, TAXES, INSURANCE, LIGHT ETC.	66,35,23,622	64,67,51,165
5)	POSTAGE, TELEGRAM & TELEPHONE	4,70,52,307	4,60,38,066
6)	AUDITORS FEE	2,80,40,711	2,53,98,491
7)	DEPRECIATION, REPAIRS, MAINTENANCE TO BANK'S PPE	40,31,70,564	42,28,98,029
8)	STATIONERY, PRINTING, ADVT. SADIL ETC.	6,12,34,648	7,97,67,745
9)	AMORTISATION OF PREMIUM ON SECURITIES	21,05,76,848	18,80,25,555
10)	OTHER EXPENDITURE	41,77,45,214	50,50,70,985
11)	PROVISION FOR ASSETS	3,67,62,55,694	3,46,61,64,482
12)	BAD DEBTS WRITTEN OFF	2,51,31,95,859	2,92,03,23,196
	<b>TOTAL</b>	<b>19,81,52,69,784</b>	<b>21,07,18,55,371</b>
	<b>PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEM AND TAX</b>	<b>99,69,91,190</b>	<b>(39,76,47,238)</b>
13)	LOSSES PROVIDED FOR CYBER ATTACK	-	44,23,05,386
	<b>PROFIT / (LOSS) AFTER EXCEPTIONAL ITEM AND BEFORE TAX</b>	<b>99,69,91,190</b>	<b>(83,99,52,624)</b>
14)	INCOME TAX EXPENSES		
	CURRENT YEAR TAX	33,00,00,000	1,56,000
	INCOME TAX FOR EARLIER YEARS (EXCESS)/SHORT, NET	-	2,88,27,059
	DEFERRED TAX	9,92,07,819	(32,55,37,431)
	<b>TOTAL</b>	<b>42,92,07,819</b>	<b>(29,65,54,372)</b>
	<b>PROFIT / (LOSS) AFTER TAX</b>	<b>56,77,83,371</b>	<b>(54,33,98,252)</b>
	TRANSFER FROM BUSINESS RISK PROTECTION FUND	-	18,50,00,000
	<b>NET SURPLUS</b>	<b>56,77,83,371</b>	<b>(35,83,98,252)</b>

**As Per Our Report Of Even Date****FOR THE COSMOS CO-OPERATIVE BANK LTD.**

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**ARCHANA V. JOSHI**  
 DY. GENERAL MANAGER

PLACE: PUNE  
 DATE: 10 / 06 / 2021

# INDEPENDENT AUDITOR'S REPORT

To

**The Members**

**The Cosmos Co-operative Bank Ltd.**

**(Multi State Scheduled Bank)**

**Report on Financial Statements**

## **Opinion**

We have audited the accompanying Financial Statements of **The Cosmos Co-operative Bank Ltd. ("the Bank")** as at March 31, 2021, which comprise the Balance Sheet as at March 31, 2021, the Profit and Loss Account and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information which are included returns of Head Office and its Departments and 140 branches, out of which 68 branches are audited by Kirtane & Pandit LLP, Chartered Accountants, 72 branches are audited by G. D. Apte & Co. which are consolidated in these Financial Statements. Since, all the Branches are subject to statutory audit, the matter of submission of details of per cent of advances / deposit / interest income / interest expenses of unaudited Branches are not applicable. Due to COVID-19 lockdown throughout the country in the last year, wherever physical presence was not possible, we have adopted alternative methodologies using technological solutions in performing our audit procedures.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with the notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at March 31, 2021 and its profit and its Cash Flows for the financial year ended on that date.

## **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made thereunder and under the provisions of the Multi State Cooperative Societies Act, 2002 and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Emphasis of Matter**

We draw your attention to Note No. 3 of Schedule Q-I of Notes forming part of Accounts of the Financial Statements which describes uncertainty of impact due to Covid-19 pandemic on Bank's financial performance, which is dependent on future development.

Our opinion is not modified in respect of this matter.

## **Information Other than the Financial Statements and Auditor's Report thereon**

The Bank's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

## **Responsibilities of Management and those Charged with Governance for the Financial Statements**

The Bank's Board of Directors is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 and the Rules made thereunder, provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and guidelines issued by RBI and the Central Registrar of Cooperative Societies from time to time. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Acts for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Boards of Directors are responsible for overseeing the Bank's financial reporting process.

## Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards

## Other Matter

The Financial Statements of the Bank for the year ended March 31, 2020 were jointly audited by M/s. Kirtane & Pandit LLP, M/s P.G. Bhagwat and M/s. Yardi Prabhu & Associates LLP, who have expressed an unmodified audit opinion on those statements vide their report dated July 13, 2020

## Report on Other Legal & Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 and section 30(3) of the Banking Regulation Act, 1949, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
  - c) As required by Section 30 (3) of the Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank.
  - d) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns.
  - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India, so far applicable to the urban co-operative Banks.
3. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (d) and (e) of Rule 27 (2) of the Multi State Co-operative Societies Rules, 2002:
  - a) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the Bank.
  - b) During the course of Audit, we have generally not come across any violations of guidelines, conditions etc. issued by the RBI. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
4. As required by Rule 27(3) (a) to (f) of the Multi State Co-operative Societies Rules, 2002, we give the Annexure, a schedule on the matters specified in the said Rule.

**ANNEXURE TO INDEPENDENT AUDITOR'S REPORT**

**FOR FINANCIAL YEAR ENDED MARCH 31, 2021**

**(As referred in Clause 4 of our report of even date as on March 31, 2021)**

As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002 ("the Rules"), we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India ("RBI"). Since, the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
- c. The following advances are categorized as doubtful or loss assets as per prudential norms of RBI as on March 31, 2021 and reported in terms of clause (c) of Rule 27 (3) of the Rules:

Category	Outstanding Amount as on March 31 2021 (₹ In Lakhs)
Doubtful Assets	91,446.71
Loss Assets	NIL
<b>Total</b>	<b>91,446.71*</b>

\* A provision of ₹.23,004.36 Lakhs has been made against the above advances.

- d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives:

Particulars	Outstanding Amount (₹ In Lakhs)	Security Value (₹ In Lakhs)	Overdues if any (₹ In Lakhs)
Fund Based	1,770.56	2954.38	NIL
Non Fund Based	NIL	NIL	NIL
<b>Total</b>	<b>1,770.56</b>	<b>2954.38</b>	<b>NIL</b>

- e. During the course of our audit, we have generally not come across any violations of guidelines conditions etc. issued by the RBI. Since, the Bank has neither accepted deposits nor received subsidy from National Bank Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar of Co-operatives Societies, which require reporting under this Rule.

**Kirtane & Pandit LLP**  
Chartered Accountants  
F.R.No.105215W/W100057

**Sandeep Welling**  
Partner  
M.No. 044576  
UDIN: 21044576AAAAFY8368

Place: Pune  
Date: 10 / 06 / 2021

**G. D. APTE & CO.**  
Chartered Accountants  
F.R.NO.100515W

**SAURABH PESHWE**  
Partner  
M.No. 121546  
UDIN: 21121546AAAAER9297

Place: Pune  
Date: 10 / 06 / 2021

**Proposed Amendments to Bye-laws of the Bank placed before the Annual General Meeting dated 30<sup>th</sup> September, 2021**

Bye Law No.	Text of Existing Bye Law	Proposed Amendment	Text after incorporation of amendment	Reasons for amendment
6 (a) (i)	<p><b>Membership Ordinary Members:</b> Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and who genuinely needs the services provided by the Bank and whose business, occupation does not conflict with that of the Bank may be admitted as an Ordinary Member.</p>	<p>After word 'Ordinary Member', add para as below-</p> <p>An employee of the Bank may be admitted as an Ordinary member / Nominal member / Perpetual Non-cumulative Preferential Share holder and he will be entitled, on merit, to various loan facilities and other schemes on merit, sanctioned by the Board of Directors from time to time. Employee / ex-employee will not have voting rights in election of Board of Directors &amp; General Body Meeting.</p>	<p>Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and who genuinely needs the services provided by the Bank and whose business, occupation does not conflict with that of the Bank may be admitted as an Ordinary Member.</p> <p>An employee of the Bank may be admitted as an Ordinary member / Nominal Member / Perpetual Non-cumulative Preferential Share holder and he will be entitled, on merit, to various loan facilities and other schemes on merit, sanctioned by the Board of Directors from time to time. Employee / ex-employee will not have voting rights in election of Board of Directors &amp; General Body Meeting.</p>	<p>Multi State Co-op. Soc. Act 2002 allows employee's membership and voting rights of employees removed / restricted under section 31.</p> <p>So also, Bye-law no. 6 (aa) allows Perpetual Non-cumulative Preferential Shareholding.</p>
6 (a) (vi)	<p><b>Membership Ordinary Members:</b> No employee/ ex-employee of the Bank shall be eligible to become an ordinary member of the Bank and/ or contest elections for the Board of Directors. The existing such members have no right to vote in election of the Board as well as General Body Meeting</p>	Delete	Delete	Modified clause included under bye-laws- 6 (a) (i)



Bye Law No.	Text of Existing Bye Law	Proposed Amendment	Text after incorporation of amendment	Reasons for amendment
6 (b) (ii)	<p><b>Membership Nominal / Associate Member</b> An employee of the Bank may be admitted as a nominal member/ Perpetual Non-cumulative Preferential Share holder and he will be entitled, on merit, to various loan facilities and other schemes on merit sanctioned by the Board of Directors from time to time.</p>	Delete	Delete	Included under Bye-law No. 6 (a) (i)
31A	<p><b>Board of Directors</b> Executive management of the Bank shall vest in the hands of Board of Directors consisting of 17 (seventeen) Directors as follows – (i) 13 (thirteen) directors to be elected amongst the members of the Bank; (ii) On the Board of Directors 1 (one) seat shall be reserved for Employees Representative. The seat so reserved shall be filled by nomination made by the union approved by the Board, from amongst all full time confirmed salaried employees of the Bank. If there be no such union approved by the Board, the member representing such employees may be nominated by the Board. However, any employee nominated as a member on the Board shall not be entitled to be elected as Chairperson or Vice-Chairperson or be entitled to vote at any election of Chairperson or Vice-Chairperson. Notwithstanding anything contained in these Bye-laws, the tenure of this Employee Representative shall be co-terminus with the tenure of the Board of Directors</p>	In first para, '17' to be replaced with 'upto 17'	<p><b>Board of Directors</b> Executive management of the Bank shall vest in the hands of Board of Directors consisting upto 17 (seventeen) Directors as follows – (i) 13 (thirteen) directors to be elected amongst the members of the Bank; (ii) On the Board of Directors 1 (one) seat shall be reserved for Employees Representative. The seat so reserved shall be filled by nomination made by the union approved by the Board, from amongst all full time confirmed salaried employees of the Bank. If there be no such union approved by the Board, the member representing such employees may be nominated by the Board. However, any employee nominated as a member on the Board shall not be entitled to be elected as Chairperson or Vice-Chairperson or be entitled to vote at any election of Chairperson or Vice-Chairperson. Notwithstanding anything contained in these Bye-laws, the tenure of this Employee Representative shall be co-terminus with the tenure of the Board of Directors.</p>	As pointed out by RBI Inspection Officers during Inspection of FY 2018-19.

Bye Law No.	Text of Existing Bye Law	Proposed Amendment	Text after incorporation of amendment	Reasons for amendment
	<p>(ii) (a) The Board of Directors shall, at all times, have two professional Directors i.e. persons with suitable banking experience (at middle / senior management level) or with professional qualification in the field of law, accountancy or finance. In case the Directors with such professional qualifications are not elected from the category under byelaw 31 (i) above, then the Board shall co-opt that number of directors falling short of two from amongst the shareholders, who are otherwise qualified as per Act, Rules &amp; these bye-laws, to fill the vacant post (if any). Such co-opted Directors shall have same Rights and Duties as that of the elected members of the Board. The tenure of such co-opted Directors shall be co-terminus with the tenure of the Board of Directors.</p> <p>(iii) In addition to elected Directors, the Board of Directors may co-opt 2 (two) Directors from amongst economists, Co-operators, Chartered Accountants, from banking field, etc. excluding ex-employee of the Cosmos Bank. However such co-opted Directors shall not be entitled to vote at the meeting of the Board of Directors or shall not be entitled to be elected as Chairperson or Vice-Chairperson or be entitled to vote at any election of Chairperson or Vice-chairperson. Notwithstanding anything contained in these bye-laws, the tenure of the co-opted Directors shall be co-terminus with the tenure of the Board of Directors.</p>	<p>Replace the whole sub-clause no. (ii) (a) as below-</p> <p>The Board of Directors shall, at all times, have not less than two professional Directors i.e. persons with suitable banking experience (at middle / senior management level) or with professional qualification in the field of law, accountancy or finance.</p> <p>The Board shall co-opt not more than 2 additional directors, having such professional qualification from amongst the shareholders who are otherwise qualified as per Act, Rules and these Bye-laws.</p> <p>Such co-opted Directors shall have same Rights and Duties as that of the elected members of the Board. The tenure of such co-opted Directors shall be co-terminus with the tenure of the Board of Directors.</p>	<p>(ii) (a) The Board of Directors shall, at all times, have not less than two professional Directors i.e. persons with suitable banking experience (at middle / senior management level) or with professional qualification in the field of law, accountancy or finance.</p> <p>The Board shall co-opt not more than 2 additional directors, having such professional qualification from amongst the shareholders who are otherwise qualified as per Act, Rules and these Bye-laws.</p> <p>Such co-opted Directors shall have same Rights and Duties as that of the elected members of the Board. The tenure of such co-opted Directors shall be co-terminus with the tenure of the Board of Directors.</p> <p>(iii) In addition to elected Directors, the Board of Directors may co-opt 2 (two) Directors from amongst economists, Co-operators, Chartered Accountants, from banking field, etc. excluding ex-employee of the Cosmos Bank. However such co-opted Directors shall not be entitled to vote at the meeting of the Board of Directors or shall not be entitled to be elected as Chairperson or Vice-Chairperson or be entitled to vote at any election of Chairperson or Vice-chairperson. Notwithstanding anything contained in these bye-laws, the tenure of the co-opted Directors shall be co-terminus with the tenure of the Board of Directors.</p>	<p>To have more experts on Board of the Bank.</p>

Bye Law No.	Text of Existing Bye Law	Proposed Amendment	Text after incorporation of amendment	Reasons for amendment
	<p>(iv) The Chief Executive Officer shall be ex-officio member of the Board of Directors.</p> <p>(v) The term of the office of the elected members shall be five years from the date of elections. However, the elected members shall continue to hold office till their successors are elected or nominated under the provisions of the act / rules and bye-laws, and assume charge of their office.</p> <p>(vi) The elected members of the Board shall be eligible for re-election.</p>		<p>(iv) The Chief Executive Officer shall be ex-officio member of the Board of Directors.</p> <p>(v) The term of the office of the elected members shall be five years from the date of elections. However, the elected members shall continue to hold office till their successors are elected or nominated under the provisions of the act / rules and bye-laws, and assume charge of their office.</p> <p>(vi) The elected members of the Board shall be eligible for re-election.</p>	

## Cosmos e-Solutions & Services Private Limited

Registered Office Address: CTS No. 269 & 270/1, 4<sup>th</sup> Floor, Devi Heights, Shaniwar Peth, Pune - 411030

Amounts in ₹

### BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2021-ABRIDGED

AS AT 31/03/2020 ₹	CAPITAL & LIABILITIES	AS AT 31/03/2021 ₹	AS AT 31/03/2020 ₹	PROPERTIES & ASSETS	AS AT 31/03/2021 ₹
25,00,000	Share Capital	25,00,000	1,58,22,531	Tangible assets	1,41,55,679
8,62,51,042	Reserves and Surplus	9,15,91,513	11,40,926	Intangible assets	4,14,493
-	Deferred tax liabilities (Net)	-	3,34,618	Deferred Tax Asset	11,78,046
			3,91,35,424	Long term loans and advances	26,34,569
				Other Non-Current Assets	1,00,00,000
97,58,821	Trade payables	85,81,158	38,33,769	Trade receivables	58,51,393
11,90,416	Other current liabilities	2,73,903	42,55,000	Inventories	42,55,000
3,22,50,000	Short-term provisions	19,45,000	5,50,48,566	Cash and cash equivalents	5,96,90,584
19,172	Long Term Provisions	37,657	56,832	Short-term loans and advances	56,832
			1,23,41,785	Other current assets	66,92,635
<b>13,19,69,451</b>	<b>Total</b>	<b>10,49,29,231</b>	<b>13,19,69,451</b>	<b>Total</b>	<b>10,49,29,231</b>

### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021-ABRIDGED

For the year ended 31/03/2020 ₹	EXPENDITURE	For the year ended 31/03/2021 ₹	For the year ended 31/03/2020 ₹	INCOME	For the year ended 31/03/2021 ₹
57,930	Change in Inventories	-	3,54,47,796	Revenue from operations	2,01,83,576
2,87,22,516	Expenses relating operating activity	1,10,77,996	24,60,486	Other Income	29,79,564
15,51,685	Employee benefit expense	6,13,940			
	Financial costs				
33,99,592	Depreciation and amortization expense	23,93,285			
11,56,610	Other expenses	6,35,876			
	Prior Period Expenses				
7,78,778	Income Tax	11,01,572			
22,41,172	Profit after Tax	73,40,471			
<b>3,79,08,283</b>	<b>Total</b>	<b>2,31,63,140</b>	<b>3,79,08,283</b>	<b>Total</b>	<b>2,31,63,140</b>

As per our report of even date attached

**For S A Damle & Associates**

**Chartered Accountants**

Firm Registration No: 102089W

For and on behalf of the Board of Directors of

**Cosmos e-Solutions & Services Private Limited**

**S A Damle**

Proprietor

M No. 039048

**Dr Mukund Abhyankar**

Director

DIN: 00881021

**Ashutosh Joshi**

Director

DIN: 00546675

**Arti Dhole**

Managing Director & CEO

DIN: 07670787

**Place: Pune**

**Date: August 21, 2021**

**Place: Pune**

**Date: August 21, 2021**