

**Authorisation for Debiting the Current Accounts / Saving Accounts for Bank Charges & Undertaking for the Payment of interest in case of occurrence of Debit Balance**

Date :

To,  
The Cosmos Co-operative Bank Ltd.  
"Cosmos Heights" 269/ 270, Shaniwar Peth,  
Pune 411030

I / We \_\_\_\_\_

Residing at \_\_\_\_\_

\_\_\_\_\_

maintain a Saving Account / Current Accounts No. \_\_\_\_\_ in Your \_\_\_\_\_ branch

I / We authorise you to debit above Account for the Service Charges due from the below mentioned persons also :

	<b>Name</b>	<b>Depository A/c</b>
1.		
2.		
3.		
4.		
5.		

I / We hereby authorise you to debit all types of Bank charges / commission / fees / postage charges (" Service charges") / other charge whatsoever payable by me / us to the said Account. I / We also undertake that sufficient balance shall be maintained by me in the above Account to debit all these Charges. The failure on part of me / us to maintain sufficient balance in the said Account shall not any way impair the right of Cosmos Co-op. Bank to debit the Service Charges. I / We hereby further authorise the bank to charge interest on debit balance, if any, in the said Accounts due to such debiting of Service Charges.

The Bank shall not be bound to provide overdraft facility on the said Account.

I / We specifically agrees and confirm that any matter or issues arising out of above authorisation shall be subject to the jurisdiction of the Courts of Pune (India)

**First / Sole Holder**

**Second Holder**

**Third Holder**