For *SPEED-e* Membership

Draft undertaking to be given on the letterhead of the clearing member

Date:
Name of the Client :
Address:
Depository Account No.: (DP Id & Client Id) :
Dear Sir/Madam,
We acknowledge your request to nominate our depository account as a pre-notified account for the purpose of receiving credits from your account. We have no objection for the same.
We agree that if any securities are moved to our account which is not due to us for any reasons including but not limited to an error or fraud, we undertake to immediately return the securities to you. The details of our account are as under :
CM-BP-Id I N
Yours faithfully,
(Authorised Signatories)
To be signed by the Clearing Member
I/We hereby nominate the above account holder as our pre-notified account where securities can be credited from my/our account using the common infrastructure through interenet.
(Authorised Signatories) To be signed by the Client