



THE COSMOS CO-OP. BANK LTD.

(Multistate Scheduled Bank)

Enriching Life!

THE COSMOS CO-OP. BANK LTD.
"COSMOS BANK BHAVAN"
Opp. Sales India, Ashram Road,
Ahmedabad-380 009.

Ref. No.: COS/AHD/L&R/ 27/2023-24

Date: 06-07-2023

BY RPAD

NOTICE OF SALE /E- AUCTION OF PROPERTIES

To,

1. M/S DHANESH METAL (Proprietorship Firm)

At:- A/33 & A/34, Ajit Mill Compound, Opp. Maniar Trailor,
Ajit Mill Char Rasta, Rakhial, Ahmedabad- 380 023.

Also At: 13- Bhagwati estate, First Floor, Near Kewal Kanta
Rakhial, Ahmedabad – 380 023.

2. MR. MAHENDRAKUMAR BABULAL MEHTA (Proprietor)

At: A-1002, Kedar Tower, Near Rajasthan Hospital,
Shahibaug, Ahmedabad-380 004.

Also At: 13- Bhagwati estate, First Floor, Near Kewal Kanta
Rakhial, Ahmedabad – 380 023.

3. MR. PAWAN OMPRAKASH GOYAL (Guarantor)

At: A-154, Radhaswami Row House, Near Chanakyapuri,
Chandlodiya, Ahmedabad-382 481.

4. MR. CHETAN VINUBHAI BHIMANI (Guarantor)

At: 16, Anant Society Part-2, Chakudia Mahadev Road,
Rakhial, Ahmedabad-380 021.

Sir,

Take notice that, you being the defaulter, the Bank had initiated action under SARFAESI Act 2002 & notice U/s 13 (2) was served upon you all. You failed, neglected and avoid to make the payment of the Bank dues as per said notice, hence the Authorized Office of the Bank had initiated recovery proceeding against you under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002.

Accordingly, the Authorized Officer of the Bank had taken physical possession of your below mortgaged properties.

Now, the Authorized Officer of the Bank has decided to place the auction of attached property and you are call upon to deposit the amount as per notice u/s 13(2) of SARFAESI Act, **Rs. 2,14,78,150.00 (Rupees Two Crore Fourteen Lakh Seventy Eight Thousand One Hundred Fifty Only)** plus future interest and cost which is served to you.



1 | Page

Details of the auction to be conducted for Mortgaged Property -
(Property Belonging to Mr. Mahendrakumar Babulal Mehta)

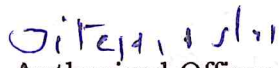
All that immovable property bearing Flat No. A/1002 admeasuring about 132.28 Sq. Mtrs. Situated on Tenth Floor of Block – A of “Kedar Appartment” scheme of Badrivan Co. Operative Housing Society Limited standing / constructed on the land bearing Sub Plot No.2 of Final Plot No.13 of Town Planning Scheme No.8 (allotted in lieu of Old Revenue Survey No.137/B & 142), situated, lying and being at Mouje : Dariyapur- Kazipur, Taluka : Asarva, within the registration Sub-District: Ahmedabad-6 (Naroda) and District Ahmedabad

I, the undersigned Authorized Officer of the Bank, designated under the Securitization Act, 2002 in exercise of the powers vested in me under the said act, has now scheduled the Sale / E-Auction of the above mentioned Immovable Secured Asset as described above.

The E-Auction procedure will be conducted through website:- <https://cosmosbank.auctiontiger.net> on 16-08-2023 between 11.30 a.m. to 12.30 p.m you are advice to visit this website invariably for detailed terms & conditions.

Please note that the disposal of the above mentioned Secured Asset will be made at the **Reserve Price for said Property, Rs.95,00,000/- (Rs. Ninety Five Lakh Only).**

However, Authorized Officer of the Bank expects co-operation on your part by calling upon you to bring any intending purchaser of your choice, who is interested in purchasing the said property at reserve price, failing which, it will be presume that you have given consent for Sale / Auction of the captioned property.


Authorized Officer
The Cosmos Co-op. Bank Ltd.
Region Office II, Ahmedabad

