

Franking or Stamp Paper of Rs. 100/-

COSMOS CO-OP BANK LTD.

(Multistate Schedule Bank)

Head Office: Cosmos Heights, 269/270, Shaniwar Peth, Pune – 30.

Original

Office APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT		Form of DC Irrevocable <input type="checkbox"/> Transferable <input type="checkbox"/> Not Transferable DC Number		
Applicant (Name and Address)		Date and Place of Expiry of this Credit (where documents must be presented)		
Importer's Code No.		Beneficiary (Name and Address)		
Date of this Application		Amount Not exceeding (In Figures)		
Credit to be established by <input type="checkbox"/> Full Teletransmission <input type="checkbox"/> Courier Airmail (with/ without brief Teletransmission)				
Partial Shipments <input type="checkbox"/> Allowed <input type="checkbox"/> not allowed	Transshipment <input type="checkbox"/> Allowed <input type="checkbox"/> not allowed	Amount not exceeding (in words)	Allowance of Variance in Credit Amount NA	
Loading on Board/dispatch/taking in Charge At/from not later than for transportation to		Drafts <input type="checkbox"/> Drafts required : <input type="checkbox"/> at sight / at <input type="checkbox"/> Drawn on _____ f or full invoice value of goods.		
+ Goods (brief description without excessive detail)			Trade Term <input type="checkbox"/> FOB <input type="checkbox"/> C&F <input type="checkbox"/> CIF <input type="checkbox"/> Others (please specify):	
+ Documents Required • Invoice (s) <input type="checkbox"/> Full set of original clean "On Board" bills of lading (long form) made out to the shippers order and endorsed in favour of the opening bank marked " Freight Prepaid or collect" and indicating name & address of the opening Bank and applicant as notify parties . • <input type="checkbox"/> Original air way bill marked "for the consignor" signed by the carrier or his agent. Marked "Freight <input type="checkbox"/> Prepaid / <input type="checkbox"/> Collect and Notify This DC number evidencing despatch to • <input type="checkbox"/> Marine/ <input type="checkbox"/> Air Insurance Policy or Certificate for full CIF value plus 10% covering <input type="checkbox"/> Institute cargo clauses (a) / <input type="checkbox"/> Institute Cargo Clauses (Air), Institute war Clauses (<input type="checkbox"/> Cargo/ <input type="checkbox"/> Air cargo) and Institute Strikes Clauses (<input type="checkbox"/> Cargo/ <input type="checkbox"/> Air Cargo); <input type="checkbox"/> TPND. • <input type="checkbox"/> Insurance covered by the applicant under the attached • <input type="checkbox"/> cover note/ <input type="checkbox"/> open policy no. valid upto Issued by _____ • <input type="checkbox"/> Certificate of _____ Origin issued by chamber of Chamber of Commerce • <input type="checkbox"/> Lloyd's certificate that the carrying steamer is seaworthy and not more than 15 years old. • <input type="checkbox"/> Test/Inspection certificate issued by _____ • <input type="checkbox"/> Packing List				
+ Additional Conditions				
Special Instructions.		Charges : All banking charges outside the country of issuance of this credit are for account of <input type="checkbox"/> beneficiary/ <input type="checkbox"/> applicant		
		Period of presentation		
		Confirmation Instruction <input type="checkbox"/> required (charges are for account of <input type="checkbox"/> beneficiary/ <input type="checkbox"/> applicant) <input type="checkbox"/> not required		
<input type="checkbox"/> Import Licence No. <input type="checkbox"/> OGL Policy year Appendix No. Item No. Serial No.	Please debit DC opening commission advising Expenses and % deposit to our account Number		Transit Interest Charges if any are payable by <input type="checkbox"/> beneficiary <input type="checkbox"/> applicant	
In case of query please telephone number And ask for		We request you to issue your irrevocable documentary credit for our account In accordance with the above instructions (marked with an X where appropriate) and subject to the conditions printed overleaf.		
		<div style="border: 1px solid black; width: 100px; height: 40px; margin: 0 auto;"></div> (Stamp and) Signature of applicant		Signature Verified

Terms and Conditions:

1. Except so far as otherwise expressly stated, this documentary credit is subject uniform customs and Practice for Documentary credit (2007 Revision). International chamber of commerce Publication No. 600
2. If the documents called for do not include insurance Policy (ies) or certificate(s) we undertake to produce to you within 7 days from the date of this application an insurance policy or certificate acceptable to you and in your name for the C&F value plus at least 10 per cent, failing which you may effect insurance at our expense but you are not obliged to do so.
3. If this credit is to be advised through an agency or correspondent bank in USA you are authorised to accept at your sole discretion American Institute clauses insurance policies.
4. You are authorised to make any additions to the conditions and documents specified under this credit which you may consider necessary to ensure compliance with government regulations but you are not obliged to do so.
5. We certify that the import of the good described above is not prohibited or restricted and that we hold and undertake to exhibit to you a valid import licence where such licence is required.
6. This documentary credit and the drawing (s) thereunder are to be subject to the terms of the Agreement of Pledge/General Security Agreement Relating to Goods given to you.
7. The words “we” and “our” shall be read “I” and “my” if this application is signed by or on behalf of an individual.
8. You are authorised at your sole discretion and without obligation to do so wherever you consider it advisable, customary or appropriate to waive/delete the following from the instructions contained overleaf whether completed by me/us or not), namely.
“Draft at sight /at days drawn on for full invoice value of goods”.
9. In consideration of opening of the above Letter of Credit the undersigned hereby undertake to accept and pay in due course all drafts drawn within the terms thereof and/or to take up and pay for all documents negotiated thereunder on presentation and in default of undersigned doing so you may sell goods before or after arrival and undersigned undertake to reimburse you for any shortfall that may occur and undersigned further undertake forthwith on demand made by you in writing to deposit with you such sum or security or further sum of security as you may from time to time specify for the due fulfillment of our obligations hereunder and any security so deposited with you be sold by you on your delivering reasonable notice of sale and said sum of proceeds of sale of security may be appropriated by you in or towards satisfaction said obligation and any liability of our arising out of non-fulfillment thereof.
10. In the absence of any instructions to the contrary specified in “ Additional Conditions” overleaf you are authorized to instruct any bank or branch concerned to despatch any draft(s) and /or any documents by one or more mails or other method of conveyance at your sole discretion.
11. If at any time and from time to time hereafter and at our request you enhance the amount of Letter of Credit or amend any terms thereof (including extension of validity of credit for shipment and /or negotiation documents) then notwithstanding the amount and terms specified in this application, our guarantee shall cover and be deemed to cover the entire amount of the enhanced Letter of Credit issued by you and any other amendment thereto and our liability will be for the entire amount of Letter of Credit so enhanced and or amended at our request. We shall continue to be bound by all the terms and conditions of application and guarantee not withstanding such enhancement or amendment from time to time as you may make at our request in value or terms & conditions.
12. We acknowledge that the right is reserved by you to refuse to grant our loan application at the time of the presentation of documents under this credit.
Where goods are freely importable at the time of establishing this credit and subsequently subject to any restriction or regulation, we undertake that shipment will be made within period stipulated by Export Import Policy in Force, at the time restriction being imposed.
13. We are aware of the implications of Article 15 of UCP 600 and acknowledge that where a bank claims to have paid accepted/negotiated under this Documentary Credit, its good faith and the fact of payment/acceptance negotiation thereof shall be presumed in the absence of evidence to the contrary.
14. Unless specialty requested otherwise above you are not obliged to include any documents which may have attached to this application, as an integral part of Letter of Credit neither are you bound to examine documents under the credit against such attachments.
15. We acknowledge that in case of non-payment of the bill(s),the bank reserves the right to crystallise the importer’s foreign currency liability on the 10th day of receipt of documents/due date (as the case may be) at the banks prevailing BC selling rate or at the contracted Forward Exchange Rate where applicable.
16. It is understood that all instructions and correspondence relating to this credit are to be sent at risk of undersigned and that Bank is not responsible for any loss,errors or delays whether on part of postal, telegraph or cable companies or authoise or otherwise.
17. We undertake to submit to you the quadruplicate copy of the Customs Bill of Entry immediately after the goods imported under this credit are cleared or within 90 days from the date of remittance, whichever is earlier.
18. Unutilised Documentary Credit will automatically be cancelled on the 30th date of expiry.

Licence Details (For Bank use only)	
Import Licence No.	
Issued on	Licence Value INR
Valid upto	Value of this DOC INR

DC APPLICATION
CONTINUATION SHEET

- 1) Beneficiaries must mention in the Invoice that the import is covered by OGL/Import Licence No.
Dated:
- 2) Beneficiaries must certify in their Invoice that :
 - a) the goods shipped/dispatched are as per Indent/Order No. _____
Dated _____
 - b) they have airtailed one set of non-negotiable documents directly to the importers immediately after (each) shipment.
- 3) Importers Code No. _____ must be mentioned in all the documents.
- 4) Documents to be presented within _____ days after the issuance of the shipping documents but within the validity of the credit.

Limit	Rs.	
Current Outstanding	Rs.	
New Business	Rs.	
Total Outstanding	Rs.	
	<ul style="list-style-type: none"> • Approved • Reject 	Authorised